



**AB Government Reserves Portfolio<sup>^</sup>**

Unaudited Fund Information and Holdings as of August 31, 2016

<sup>^</sup>Shares of the Portfolio are offered exclusively to certain private and institutional clients of the Adviser.

**Note:** Holdings for the Money Market Portfolios offered by AllianceBernstein are updated monthly, and are posted 5 business days after the month-end.

Holdings are subject to change without notice.

Weighted Average Maturity: 32 Days

Weighted Average Life: 91 Days

ISSUER	INVESTMENT CATEGORY	CUSIP	PRINCIPAL AMOUNT	COUPON/YIELD	MATURITY DATE	FINAL MATURITY DATE	MARKET VALUE (\$)	% MARKET VALUE
Federal Farm Credit Bank	U.S. Government Agency Debt	3133ED2E1	10,050,000	0.530000	09/01/16	09/19/16	10,050,613	1.76
Federal Farm Credit Bank	U.S. Government Agency Debt	3133ED3B6	13,630,000	0.513900	09/03/16	10/03/16	13,632,222	2.38
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EDH21	5,000,000	0.527700	09/14/16	09/14/16	5,000,385	0.87
Federal Farm Credit Bank	U.S. Government Agency Debt	31331KW22	1,245,000	0.607400	09/21/16	11/21/16	1,245,629	0.22
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EDLJ9	5,000,000	0.517700	09/14/16	11/14/16	5,001,485	0.87
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EDUD2	10,000,000	0.533900	09/04/16	08/04/17	10,000,960	1.75
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EDWK4	10,000,000	0.523800	09/29/16	11/29/16	10,003,120	1.75
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EDT85	10,000,000	0.460000	09/01/16	12/19/16	10,000,610	1.75
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EE6A3	3,000,000	0.590000	02/06/17	02/06/17	3,000,894	0.52
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EERM4	2,000,000	0.570000	10/03/16	10/03/16	2,000,318	0.35
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EEEE4	1,550,000	0.528400	09/08/16	05/08/17	1,550,508	0.27
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EDRB0	5,000,000	0.480000	09/01/16	12/30/16	5,000,680	0.87
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EFE37	15,000,000	0.603800	09/30/16	01/30/17	15,010,935	2.62
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EFZZ3	15,000,000	0.586600	09/16/16	02/16/17	15,011,205	2.62
Federal Farm Credit Bank	U.S. Government Agency Debt	313312J35	6,000,000	0.300000	10/03/16	10/03/16	5,998,398	1.05
Federal Farm Credit Bank	U.S. Government Agency Debt	313312L81	2,500,000	0.300000	10/24/16	10/24/16	2,498,895	0.44
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EFLC9	10,000,000	0.450000	09/01/16	10/21/16	10,000,010	1.75
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EGBA2	5,000,000	0.514400	09/25/16	05/25/17	4,999,785	0.87
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EDUV2	6,500,000	0.650000	10/11/16	10/11/16	6,502,100	1.14
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EFLQ8	5,000,000	0.525000	09/01/16	12/28/16	5,001,405	0.87
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EEKH2	5,000,000	0.502400	09/22/16	11/22/16	5,001,575	0.87
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EEU57	15,000,000	0.625000	11/23/16	11/23/16	15,007,575	2.62
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EEPS3	7,500,000	0.557700	09/13/16	09/13/17	7,499,858	1.31
Federal Farm Credit Bank	U.S. Government Agency Debt	3133ECEP7	5,000,000	0.640000	02/06/17	02/06/17	5,002,285	0.87
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EDYR7	10,000,000	0.554400	09/25/16	07/25/17	10,000,810	1.75
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EEG20	8,000,000	0.480000	11/04/16	11/04/16	8,000,896	1.40
Federal Home Loan Bank	U.S. Government Agency Debt	313384G78	10,000,000	0.260000	09/21/16	09/21/16	9,998,560	1.75
Federal Home Loan Bank	U.S. Government Agency Debt	313384J59	10,000,000	0.300000	10/05/16	10/05/16	9,997,170	1.75
Federal Home Loan Bank	U.S. Government Agency Debt	313384M97	10,000,000	0.310000	11/02/16	11/02/16	9,994,660	1.75
Federal Home Loan Bank	U.S. Government Agency Debt	313384R50	5,000,000	0.310000	11/30/16	11/30/16	4,996,125	0.87
Federal Home Loan Bank	U.S. Government Agency Debt	313384Q69	10,000,000	0.310000	11/23/16	11/23/16	9,992,850	1.75
Federal Home Loan Bank	U.S. Government Agency Debt	313385BA3	10,000,000	0.410000	01/25/17	01/25/17	9,983,780	1.74
Federal Home Loan Bank	U.S. Government Agency Debt	3130A72W4	5,000,000	0.583000	09/13/16	10/13/16	5,001,395	0.87
Federal Home Loan Bank	U.S. Government Agency Debt	3130A75S0	4,000,000	0.606000	09/23/16	01/23/17	4,002,964	0.70
Federal Home Loan Bank	U.S. Government Agency Debt	313384E47	10,000,000	0.260000	09/02/16	09/02/16	9,999,930	1.75
Federal Home Loan Bank	U.S. Government Agency Debt	313384G94	10,000,000	0.260000	09/23/16	09/23/16	9,998,410	1.75

ISSUER	INVESTMENT CATEGORY	CUSIP	PRINCIPAL AMOUNT	COUPON/YIELD	MATURITY DATE	FINAL MATURITY DATE	MARKET VALUE (\$)	% MARKET VALUE
Federal Home Loan Bank	U.S. Government Agency Debt	3130A8BT9	5,000,000	0.513000	09/01/16	12/01/16	5,002,470	0.87
Federal Home Loan Bank	U.S. Government Agency Debt	313384P94	5,000,000	0.310000	11/18/16	11/18/16	4,996,640	0.87
Federal Home Loan Bank	U.S. Government Agency Debt	3130A7BJ3	5,000,000	0.593000	10/19/16	10/19/16	5,001,765	0.87
Federal Home Loan Bank	U.S. Government Agency Debt	3130A7YW9	10,000,000	0.618000	11/06/16	02/06/17	10,007,530	1.75
Federal Home Loan Bank	U.S. Government Agency Debt	3130A7ZH1	10,000,000	0.487000	09/10/16	11/10/16	10,002,120	1.75
Federal Home Loan Bank	U.S. Government Agency Debt	313384Q85	10,000,000	0.310000	11/25/16	11/25/16	9,992,680	1.74
Federal Home Loan Bank	U.S. Government Agency Debt	313384R76	10,000,000	0.350000	12/02/16	12/02/16	9,991,310	1.74
Federal Home Loan Bank	U.S. Government Agency Debt	3130A8HL0	5,000,000	0.507000	09/17/16	01/17/17	5,001,805	0.87
Federal Home Loan Bank	U.S. Government Agency Debt	3130A8PW7	10,000,000	0.493000	09/11/16	01/11/17	10,002,880	1.75
Federal Home Loan Bank	U.S. Government Agency Debt	3130A92A8	10,000,000	0.502000	09/09/16	06/09/17	10,002,310	1.75
Federal Home Loan Bank	U.S. Government Agency Debt	3130A4AQ5	1,650,000	0.750000	02/13/17	02/13/17	1,651,526	0.29
Federal Home Loan Mortgage Corp.	U.S. Government Agency Debt	3137EAAJ8	3,750,000	5.125000	10/18/16	10/18/16	3,773,291	0.66
Federal Home Loan Mortgage Corp.	U.S. Government Agency Debt	3134G3S50	4,528,000	0.625000	11/01/16	11/01/16	4,529,725	0.79
Federal Home Loan Mortgage Corp.	U.S. Government Agency Debt	3137EADS5	17,015,000	0.875000	10/14/16	10/14/16	17,025,464	2.97
Federal Home Loan Mortgage Corp.	U.S. Government Agency Debt	3137EADU0	999,000	0.500000	01/27/17	01/27/17	999,030	0.17
Federal Home Loan Mortgage Corp.	U.S. Government Agency Debt	3134G5L29	2,000,000	0.700000	01/27/17	01/27/17	2,001,640	0.35
Federal National Mortgage Association	U.S. Government Agency Debt	31359M4D2	992,000	5.000000	02/13/17	02/13/17	1,012,072	0.18
Federal National Mortgage Association	U.S. Government Agency Debt	31359MW41	2,132,000	5.250000	09/15/16	09/15/16	2,135,735	0.37
Federal National Mortgage Association	U.S. Government Agency Debt	3135G0CM3	10,923,000	1.250000	09/28/16	09/28/16	10,930,329	1.91
Federal National Mortgage Association	U.S. Government Agency Debt	3135G0ES8	1,532,000	1.375000	11/15/16	11/15/16	1,535,053	0.27
Federal National Mortgage Association	U.S. Government Agency Debt	3135G0GY3	5,000,000	1.250000	01/30/17	01/30/17	5,015,700	0.88
Federal National Mortgage Association	U.S. Government Agency Debt	3135G0ZW6	10,500,000	0.587100	10/21/16	10/21/16	10,502,489	1.83
Federal National Mortgage Association	U.S. Government Agency Debt	3136FTBZ1	10,000,000	0.730000	09/01/16	10/03/16	10,003,370	1.75
Federal National Mortgage Association	U.S. Government Agency Debt	3135G0F24	10,000,000	0.516600	09/16/16	08/16/17	9,999,170	1.75
Mizuho Securities USA, Inc.	U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash		20,400,000	0.330000	09/01/16	09/01/16	20,400,000	3.56
RBC Capital Markets	U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash		20,000,000	0.320000	09/01/16	09/01/16	20,000,000	3.49
Toronto-Dominion Bank (The)	U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash		25,000,000	0.320000	09/01/16	09/01/16	25,000,000	4.37
U.S. Treasury Bill	U.S. Treasury Debt	912796HE2	10,000,000	0.200000	09/15/16	09/15/16	9,999,220	1.75
U.S. Treasury Bill	U.S. Treasury Debt	912796JH3	5,000,000	0.010000	09/01/16	09/01/16	5,000,000	0.87
U.S. Treasury Bill	U.S. Treasury Debt	912796JR1	10,000,000	0.240000	10/27/16	10/27/16	9,996,260	1.75
U.S. Treasury Note	U.S. Treasury Debt	912828VW7	10,000,000	0.875000	09/15/16	09/15/16	10,002,300	1.75
U.S. Treasury Note	U.S. Treasury Debt	912828H60	10,000,000	0.419300	09/07/16	01/31/17	10,002,250	1.75
U.S. Treasury Note	U.S. Treasury Debt	912828M23	5,000,000	0.503300	09/07/16	10/31/17	5,006,995	0.87
Credit Suisse First Boston	U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash		20,000,000	0.320000	09/01/16	09/01/16	20,000,000	3.49

[Form N-MFP](#) filed with the SEC, will be available on the SEC website 60 days after the end of the month to which the information herein pertains to.

**Investment Products Offered:**

**Are Not FDIC Insured | May Lose Value | Are Not Bank Guaranteed**

**Investors should consider the investment objectives, risks, charges and expenses of the Fund/Portfolio carefully before investing.**

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**Please read the prospectus and/or summary prospectus carefully before investing.**

**You could lose money by investing in the Fund. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. The Fund may impose a fee upon the sale of your shares or may temporarily suspend your ability to sell shares if the Fund's liquidity falls below required minimums because of market conditions or other factors. An investment in the Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or**

**any other government agency. The Fund's sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.**

**Credit Risk-** A bond's credit rating reflects the issuer's ability to make timely payments of interest or principal—the lower the rating, the higher the risk of default. If the issuer's financial strength deteriorates, the issuer's rating may be lowered and the bond's value may decline.

**Liquidity Risk** - The difficulty of purchasing or selling a security at an advantageous time or price.

**Foreign (non US) Risk** - Non-US securities may be more volatile because of political, regulatory, market and economic uncertainties associated with such securities. Fluctuations in currency exchange risk may negatively affect the value of the investment or reduce returns. These risks are magnified in emerging or developing markets.

**Interest Rate Risk** - As interest rates rise, bond prices fall and vice versa - long-term securities tend to rise and fall more than short-term securities.

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