

Donor-Advised Funds: A Smarter Way to Give

Philanthropic Impact Fund

A donor-advised fund (DAF) offers you a cost effective and easy way to make a meaningful philanthropic impact, adapt to changing goals and create a family legacy.

Leveraging the investment management, charitable planning and custody services from Bernstein, you can establish a DAF through the Bernstein Philanthropic Impact Fund. The Bernstein DAF program is sponsored by National Philanthropic Trust (NPT), a public charity established in 1996.

Donors establish a DAF account by making an irrevocable contribution to NPT. NPT provides administrative, operational, grant management and technological expertise and your Bernstein advisor will work with you to recommend an investment strategy for your DAF assets.

What is a donor-advised fund?

A DAF is a charitable giving account administered by a public charity. It provides donors with a vehicle for their strategic philanthropy, with low administration costs and no reporting requirements.

Contributions to the DAF are invested, so the assets have the potential to grow over time and create more charitable capital for grantmaking. When the time is right, you recommend grants from the DAF to the qualified charities of your choice.



Open a Bernstein DAF
with an initial contribution
of \$25K or more.

Here's how a DAF works:



1. Donors contribute

Make an irrevocable contribution of personal assets and receive an immediate tax deduction.



2. Assets grow

Your Bernstein advisor will recommend investments in the DAF on your behalf. Make additional contributions at any time; any account growth is tax-free.



3. Recommend grants

Recommend grants from your DAF to qualified charities.

Why choose the Bernstein Philanthropic Impact Fund DAF

Contributions & Investments

- **Sophisticated investment capabilities serve donors at the highest level:** Bernstein has deep experience with complex charitable, tax and estate planning scenarios.
- **A wide range of asset classes accepted for contribution:** Cash, securities, closely held business interests, alternatives and a variety of other complex assets may be contributed.
- **Customize a strategy with your financial advisor:** Your advisor can help you design an asset allocation strategy that best meets your DAF's objectives. Your DAF may be managed through a pooled investment offering starting at \$25,000 or a segregated account starting at \$500,000.
- **Contributions are tax deductible:** You may be eligible to receive a fair market value tax deduction and avoid capital gains tax on non-cash contributions of assets held longer than one year. Unused deductions in the year of the gift can generally be carried forward for up to five tax years.
- **Donate now, decide when you are ready:** You receive a charitable deduction for the year in which you contribute to a DAF. You can then recommend grants to qualified charities and customize the amount and timing. Each grant must be at least \$250.

Grantmaking

- **Giving can be global:** Your grants can be recommended for local charities, causes across the country or around the world.
- **Grants are tailored to your wishes:** Grants can be given with donor recognition or anonymously. You have the option to create specialized grant agreements and to establish recurring grants.

- **Nonprofits can receive grant funds even faster:** The Bernstein DAF program offers Grant Payments, an electronic solution developed by NPT and PayPal, to quickly and efficiently move grant funding to enrolled charities.
- **Grant processing throughout the week:** Grant recommendations are typically reviewed and processed within 3-5 business days.

Donor Services

- **Administration is handled by the sponsor:** NPT, the DAF sponsor, provides a gift receipt for tax purposes, handles recordkeeping and conducts due diligence on grant and investment recommendations — so you can keep your focus on giving.
- **Exclusive concierge services are available:** Enjoy personalized support as part of NPT's Premier Donor Group with a DAF of \$5M or more, including specialized advisory, planning and grantmaking resources.
- **Service is quick and comprehensive:** A responsive, knowledgeable Donor Relations team offers hands-on support, with extended hours at year-end.
- **Simple account management:** A modern and intuitive portal gives you the ability to manage your DAF account at any time, online. Recommend grants, make contributions, appoint joint advisors and more for a seamless giving experience.

To Get Started

Please contact your Bernstein advisor or the Bernstein Philanthropic Impact Fund at (844) 347-2203 or send an email to mybernsteinimpact@nptrust.org if you would like to learn more about how we can help you establish a donor-advised fund.