

ACHIEVING YOUR GOALS WITH A PRIVATE FOUNDATION

Whether you are considering establishing a private foundation, or if you already have one, you can rely on Bernstein and Foundation Source to support your philanthropic mission and legacy. Bernstein provides investment management, charitable planning, and custody services; and Foundation Source provides foundation setup and administration, online tools, and expert philanthropic guidance. Once your foundation is established, your Bernstein Advisor will invest and manage your private foundation assets.

WHY ESTABLISH A PRIVATE FOUNDATION?

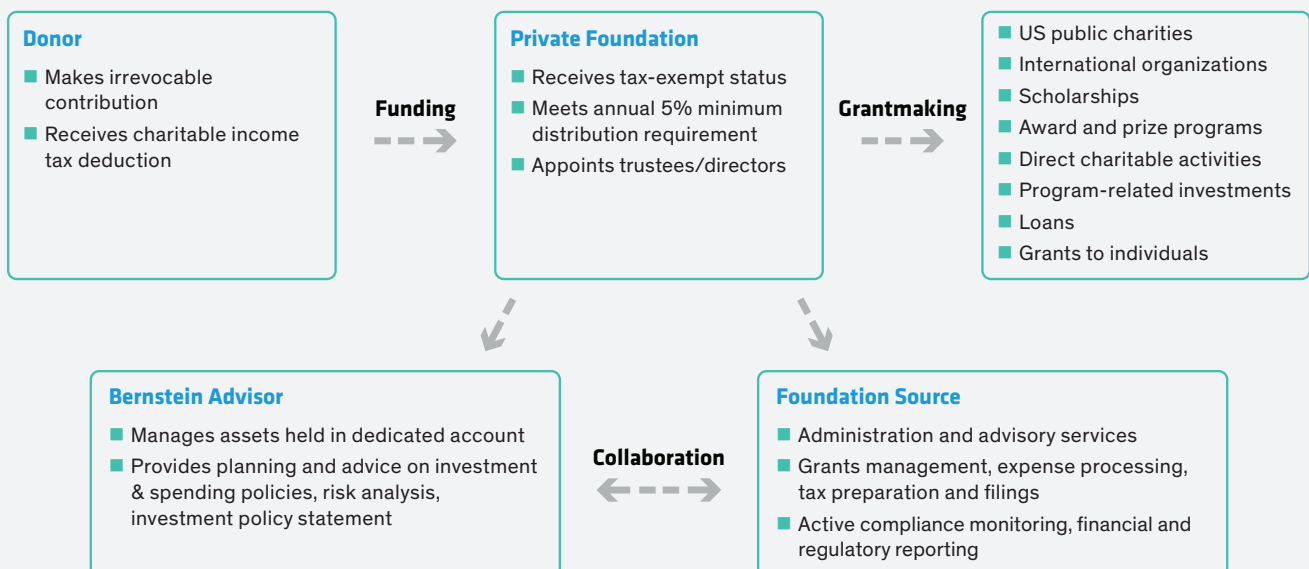
A private foundation is a wholly distinct, tax-exempt legal entity governed by an individual, family, or business. Private foundations are not limited to donations to public charities and have broad latitude to pursue any activities as long as they advance a charitable purpose. Private foundations can be funded with (and can continue to hold) a wide variety of assets. They provide donors with both control and flexibility, making them ideal charitable vehicles for those who want to transform equity into purpose.

A private foundation enables you to retain full legal control over your foundation's governance, investments, and charitable donations. It can also be used in conjunction with other charitable vehicles, such as a donor-advised fund or charitable remainder trust.

BENEFITS OF A PRIVATE FOUNDATION

- **Family:** Teaches core values to younger generations, strengthening family bonds and uniting geographically dispersed family
- **Impact:** Enables you to champion a cause or viewpoint
- **Legacy:** Transmits family values from one generation to the next and helps define how you will be remembered
- **Training:** Teaches skills such as leadership, teamwork, social awareness, and investment management
- **Tax and Estate Planning:** Reduces income, capital gains, and estate taxes

HOW IT WORKS



ABOUT FOUNDATION SOURCE

Founded in 2000, Foundation Source offers an integrated suite of administrative services, expert guidance, and online foundation management tools. These services thoroughly automate and simplify the effort required to set up and run a foundation—efficiently, effectively, and compliantly. Foundation Source serves more than 1,400 family, corporate, and professionally staffed foundations of all sizes nationwide. Together, Bernstein and Foundation Source apply their mutual expertise to help maximize your charitable impact and meet your investment goals. You and your Bernstein Advisor will work closely with a dedicated Private Client Advisor at Foundation Source to facilitate your charitable contributions, and simplify your grantmaking and recordkeeping. Bernstein manages the invested balance to potentially grow the money for the causes your foundation supports.

FOUNDATION SOURCE—COMPREHENSIVE SERVICE FEES*

Sample Fees

Base Fee: \$7,500

+0.29% of assets up to \$3 million

+0.21% of assets from \$3 to \$5 million

+0.19% of assets over \$5 million

*Custom fees may apply based on the complexity of foundation assets and grantmaking. Foundations over \$25 million will always receive a custom quotation. In addition, new foundations may be subject to a one-time setup fee of \$5,500 (includes IRS and state filings); setup fee is \$3,500 for existing foundations. Total fees will be a combination of Foundation Source fees and Bernstein investment management fees and are paid quarterly. A copy of the full and current Bernstein fee schedule is available upon request. There is no minimum grant size or maximum number of grants per year.

[Please contact your Bernstein Advisor if you would like to learn more about how we can help you with your private foundation needs.](#)

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